



Texas

bp's economic investment

Houston is home to bp's US headquarters and nearly 4,000 employees, our largest employee base in the world.

In numbers*

\$1 billion+

Spent with vendors

570+

Vendors supported

28,000+

Total jobs supported

3,800+

bp employees

\$810 million+

Property, production, royalties, environmental and state/local income/franchise taxes paid

\$23 million+

Community spend (2018-2022)

Fast facts

- Houston is a major hub of bp's marketing and trading business, which buys and sells more than 16 billion cubic feet of natural gas each day.
- bp's net production was around 269,000 barrels of oil equivalent per day in the Gulf of Mexico for 2022.
- bp has signed a 20-year liquefaction contract with Freeport's liquefied natural gas (LNG) terminal.

bp's extensive operations in the Lone Star State range from oil and gas production to research and technology development; natural gas, power and natural gas liquids marketing and trading; solar power generation, and shipping.

Investing in Texas

Our onshore oil and gas business, bpx energy, is investing \$1.3 billion into its assets in Texas's Permian Basin. Our first centralized facility operating here, Grand Slam, is bpx energy's largest infrastructure investment to date. Our second centralized facility, Bingo, is on track for completion in summer 2023. bpx is also investing in electrification in the Permian – building an electrical substation network large enough to power nearly all the residential homes in the Austin area – 400 MW capacity now on our way to 800 MW installed by 2025.

Houston – the energy capital of the world

Houston is home to bp's US headquarters. In 2019, the company completed a \$100 million investment to upgrade its Westlake offices, a major renovation project that fueled local jobs in the Houston area. Additionally, bp's Gulf of Mexico business, bp pulse fleet and wind energy business are all based in Houston.

As one of the Gulf of Mexico's largest leaseholders, bp operates five massive gulf production platforms (Atlantis, Na Kika, Thunderhorse, Mad Dog and Argos).

The Herschel Expansion project is bp's newest addition to the Gulf of Mexico. Phase 1 comprises development of a new subsea production system and the first of up to three wells tied to the Na Kika platform. At its peak, this first well is expected to increase platform annual gross production by an estimated 10,600 barrels of oil equivalent a day.

bp expects to increase production in the Gulf of Mexico to around 400,000 boe/d by the mid-2020s. Other high-tech Houston facilities include bp's Remote Collaboration Center, providing around-the-clock support for deepwater well operations in the Gulf of Mexico, and the Center for High- Performance Computing (CHPC) – one of the world's largest supercomputers for commercial research. CHPC advanced seismic imaging

revealed an extra 1 billion barrels of oil in place at the Thunder Horse field and another 400 million at Atlantis.

Decarbonizing Texas

In 2020, bp and the City of Houston agreed to work together to advance the City's Climate Action Plan (CAP), a framework for making the Energy Capital of World carbon neutral by 2050. bp now serves as the strategic planning and technical advisor for the CAP, which includes providing bp staff experts at no cost to the city.

And together bp and Houston have made real progress. bp is enabling transport electrification in working with Uber to jointly develop and install high-speed EV charging hubs with a goal of providing fast charging to both ride-hailing and public EV users. Additionally, bp is creating opportunities for green tech innovation by sponsoring Greentown Labs and supporting the city's efforts to position Houston as a hub for clean tech innovation.

Also in Houston is bp's Wind Energy Remote Operations Center which centrally monitors all nine bp-operated wind farms – 24 hours a day, seven days a week – while working with colleagues in the field to enhance performance, reliability and safety.

Finally, bp is advancing solar energy projects across the US through its 50-50 joint partnership with Lightsource bp. Texas is home to two large Lightsource bp solar farms in, Elm Branch and Lamar counties.

At the Impact Solar farm in Lamar County, Lightsource bp is managing vegetation to support pollinator populations, establishing shelters for a variety of wildlife groups, protecting 50 acres of woodland habitat near the site and caring for more than 600 sheep that "mow the lawn" naturally.

*Vendor spend and number of contracted vendors as of 2022. bp employee figures as of December 31, 2022. Community spend includes bp foundation. Tax paid figures for the year ended December 31, 2021.



*Updated April 2023